



News Release

Five European institutional investors awarded funding to gain insight into the climate impact of their investments

Zurich, November 26, 2013. **Climate-KIC, the European network to encourage climate innovations, awarded funding to five European asset managers and asset owners to screen the climate impact of their investments. The aim of this initiative is to facilitate a knowledge transfer from climate change experts to asset owners.**

The winning organizations will receive an analysis of the emissions of greenhouse gases associated with their investments, undertaken by South Pole Carbon. CDP will provide further elaboration on the risks and details of the climate change governance and performance of companies within the portfolio.

The organizations were selected based on their potential to have a lighthouse effect on others in their respective industries and on the opportunity to enhance their climate change knowledge. Steven Tebbe of CDP states: "This is a great opportunity to help investors to understand how their investments impact on climate change including a mix of different geographical and operational models".

The five winning organizations are:

- The Central Church Fund of Finland Pension Fund, Finland
- Fondazione Cariplo, Italy
- The Joseph Rowntree Charitable Trust, UK
- The Church of Sweden, Sweden
- de Pury Pictet Turrettini & Cie SA, Switzerland

The variety among organizations receiving these awards – asset manager, pension plan, church fund and two foundations - shows the opportunities for catalyzing change throughout the investment community:

Ira van der Pals, Chief Investment Officer, The Central Church of Finland Pension Fund

"The Church Pension Fund has been working with responsible investing for many years and we continuously strive to bring new information on best practice to our asset managers and industry peers. This climate impact assessment of our investments will give us a new tool to continue this work."

Francesco Lorenzetti, Chief Financial Officer at Cariplo Foundation

"It has become evident that also the preservation of Cariplo Foundation's assets in the long-term requires a deeper control of long-term risks. This evidence suggests to develop new SRI methodologies for measuring the environmental and social impact of our investments policy. This is the reason we are happy to start up this new journey in the measurement of environmental externalities."

Susan Seymour, Chair of Investment Committee at Joseph Rowntree Charitable Trust

"As a foundation which strives to be a responsible investor, the climate impact of our investments is of real concern to us. We are delighted to have the opportunity to identify this impact and the

associated risks with a view to improving our overall performance. We look forward to sharing our learning with others, particularly our peer foundations.”

Gunnela Hahn, Head of Responsible Investment, Church of Sweden

We have a strong commitment to work on climate change, since it is a huge threat to civilization. As a Church, we see the need for hope. Through our investments we want to be part of the solutions. We already adjusted our portfolio to climate risks and opportunities, and hope to get our case even stronger so that we can present it better to others in the investment industry.

Melchior de Muralt, Managing Partner, De Pury Pictet Turrettini & Co. Ltd

“De Pury Pictet Turrettini & Co. Ltd is proud to announce that its fund, the Guilé European Engagement Fund, has been selected for a thorough climate impact assessment. We are looking forward to learn more about our fund’s impact and to conduct a fruitful dialogue with the involved experts. Openness lies at the heart of an engagement fund.”

Members of the jury are:

CDP Europe, WWF Switzerland, Forum Nachhaltige Geldanlagen, yourSRI, Stiftung & Nachhaltigkeit, Climate-KIC, South Pole Carbon.

About CDP:

CDP is an international, not-for-profit organization providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information. CDP works with market forces, including 722 institutional investors with assets of US\$87 trillion, to motivate companies to disclose their impacts on the environment and natural resources and take action to reduce them. CDP now holds the largest collection globally of primary climate change, water and forest risk commodities information and puts these insights at the heart of strategic business, investment and policy decisions. Follow us @CDP to find out more.

About Climate-KIC:

Climate-KIC is Europe’s largest public-private innovation partnership focused on climate change, consisting of dynamic companies, the best academic institutions and the public sector. Climate-KIC’s vision for the future is to provide the people, products and leadership to address the challenge of global climate change. The mission is to create opportunities for innovators to address climate change and shape the world’s next economy. Climate-KIC Switzerland offices are located in Zurich and hosted by ETH Zurich, which is the leading technical university in continental Europe.

Learn more at: www.climate-kic.org/switzerland

About South Pole Carbon Climate Neutral Investments:

Climate Neutral Investments Ltd developed the world’s most comprehensive database for corporate greenhouse gas emissions, covering over 40,000 companies. The company pioneered high volume portfolio carbon screening that is now available on Bloomberg terminals (APPS CARBON). It also launched the world’s first climate neutral banking services. Climate Neutral Investments is a company in the South Pole Group. Learn more at: www.southpolecarbon.com/solutions/finance_solutions

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