

# Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc.

Identifier: 60052196, Data as of: 31.10.2013, Currency: CHF

## Carbon Report

### Carbon Footprint Analysis - Key Data

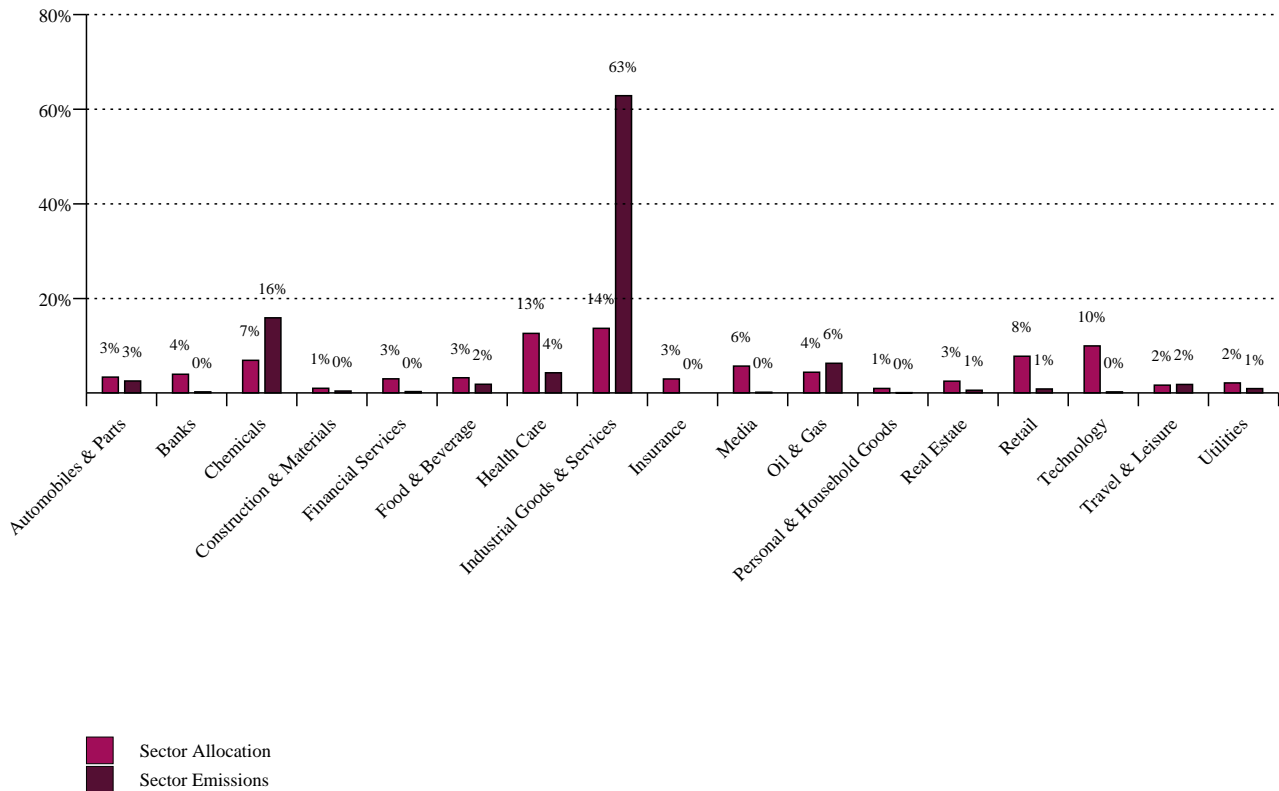
Total Value (CHF)		125'925'831
thereof Equity	86.42%	108'824'348
Total Emissions (tCO <sub>2</sub> e)		17'344
Total Offsetting Costs (CHF)	0.20%	254'433
Percentage of Emission Disclosing Titles		62%
Weighted Carbon Coverage Ratio		91%

Valuation Date: 2013-10-31  
 Screening Scope: Total (Scope 1 Emissions)  
 Comments: -

The burning of fossil fuels contributes to the increase of carbon dioxide in the atmosphere, which causes Climate Change. By investing in a company, you also finance the emission of greenhouse gases. The Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc. is associated with greenhouse gas emissions of 17'344 tonnes per year. You can offset these emissions today by reducing greenhouse gasses in a developing country. For Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc., this costs 254'433 CHF. Your investment becomes climate neutral and you advance social benefits for the world's poorest people.

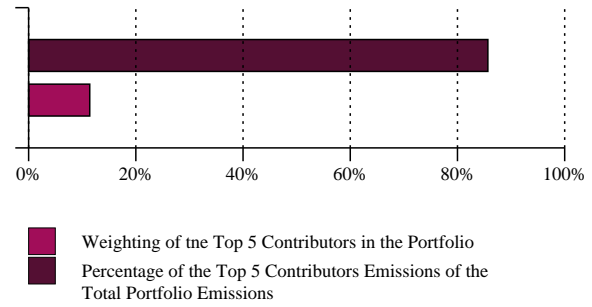
### Sector and Emission Allocation

The greenhouse gas emissions of Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc. stem from different sectors. The red bar shows what percentage of total emissions stems from what sector. The blue bar shows what percentage of Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc. is invested in what sector. You can see that certain sectors are much more greenhouse gas intensive than others.

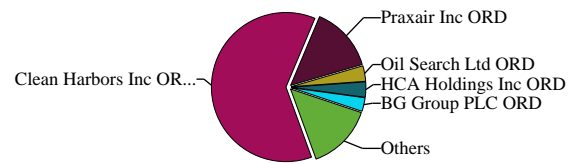


## Top 5 Absolute Contributors

The List below shows the 5 individual companies contributing most to the greenhouse gas emissions of Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc.. The bar chart on the right contrasts this with the value of those 5 companies within the portfolio. As not all companies disclose their greenhouse gas emissions, we show in the "Data Source" section if the emission data used has been disclosed by the respective company or was approximated through our proprietary methodology.



Company	Emissions (tCO <sub>2</sub> e)	% of total	Data Source
Clean Harbors Inc ORD	10'736	61.9%	Aproximated
Praxair Inc ORD	2'452	14.1%	Disclosed
Oil Search Ltd ORD	584	3.4%	Disclosed
HCA Holdings Inc ORD	574	3.3%	Aproximated
BG Group PLC ORD	512	3.0%	Disclosed



## Top 5 Carbon Intensive Firms per 100 CHF invested

The list on the right hand side shows the 5 most greenhouse gas intensive companies per 100 CHF invested of Alliance Trust Sustainable Future Absolute Growth Fund - Class 1 Acc.. Intensity figures are not linked to the actual weighting within the portfolio. Emissions per 100 CHF invested are on the one hand influenced by the emissions of the company and on the other hand by the market capitalization. By investing 100 CHF in a company with a small market capitalization one owns a larger percentage of the company and thus of their emissions than with a larger capitalized company. This effect is visualized in the graph below, where the bubble size represents emissions per 100 CHF invested.

Company	Emissions (kg CO <sub>2</sub> e)	Data Source
Clean Harbors Inc ORD	471	Aproximated
Praxair Inc ORD	73	Disclosed
Oil Search Ltd ORD	23	Disclosed
HCA Holdings Inc ORD	18	Aproximated
Continental AG ORD	17	Disclosed

