



## **Climetrics announced winner of Climate Action SInV17 Innovative Finance Tool Competition**

- Climetrics wins against 5 other finalists in judging panel including United Nations Environment Programme, UBS and International Finance Corporation
- Competition aims to encourage newest and most innovative tools to develop

**BERLIN, 7<sup>th</sup> September 2017:** Climate Action announced today that the winner of the [SInV17 Innovative Climate Finance Tool](#) competition is Climetrics, the world's first climate impact rating for investment funds.

Last June, ahead of its Sustainable Investment Forum, Climate Action launched the call for submissions for innovative climate finance instruments, as part of its new competition. The competition aims at encouraging the newest and most innovative tools to develop, and to help raising awareness about new solutions to scale up sustainable investment.

The judging panel was composed of high-level experts, who will also be speaking at the Forum on 19 September:

- ▼ Eric Usher, Head, UNEP Finance Initiative
- ▼ Rina Kupferschmid-Rojas, Head of Sustainable Finance, UBS & Society
- ▼ Marcene Broadwater, Global Head, Climate Strategy and Business Development, International Finance Corporation

Climetrics was designated as the winner of the competition between six finalists.

**Paul Dickinson, Executive Chair at CDP said:**

“We are delighted that CDP's latest innovation has been recognized by this award. Climetrics is the missing link between investors and investment funds; the first way for any market participant to judge funds' climate impact and vote with their money on climate change. Our transition to a sustainable economy needs critical shifts in financial capital, and Climetrics will move the needle by arming investors with the information needed to unlock investments at the scale required.”

**Nick Henry, Chief Executive Officer of Climate Action said:**

“We were honoured to receive so many submissions for the new SInV competition and impressed by their quality. I would like to congratulate CDP on the launch of their new platform, which has huge potential going forward.”

Representatives from CDP will present Climetrics at the Sustainable Investment Forum, on 19 September in New York, as part of their prize as a winner. To join them in New York, hear more about the tool and get the chance to meet the creators of Climetrics, register your place [here](#).

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### **Media enquiries**

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### **About Climetrics**

Climetrics is the world's first fund rating which enables investors to integrate climate impact into their investment decisions. Covering equity funds in Europe worth €2 trillion, it was developed by two recognized climate specialists: not-for-profit [CDP](#) (formerly Carbon Disclosure Project) and ISS-Ethix Climate Solutions, part of the responsible investment arm of Institutional Shareholder Services Inc. Climetrics provides investors with a 1-5 rating – symbolized by green leaves “issued” on a scale of one to five – based on a comprehensive, three-level methodology using data from CDP and ISS-Ethix. Top-rated funds can be found for free on [climetrics-rating.org](http://climetrics-rating.org). Climetrics was catalyzed and funded by Climate-KIC, the EU's main climate innovation initiative.

### **About CDP**

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$100 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Almost 6,000 companies with some 60% of global market capitalization disclosed environmental data through CDP in 2016. This is in addition to the over 500 cities and 100 states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition. Please visit [cdp.net](http://cdp.net) or follow us [@CDP](https://twitter.com/CDP) to find out more.

### **About ISS**

Founded in 1985 as Institutional Shareholder Services Inc., ISS is the world's leading provider of corporate governance and responsible investment (RI) solutions for asset owners, asset managers, hedge funds, and asset service providers. ISS' solutions include: objective governance research and recommendations; RI data, analytics, and research; end-to-end proxy voting and distribution solutions; turnkey securities class-action claims management (provided by Securities Class Action Services, LLC); and reliable global governance data and modelling tools. Clients rely on ISS' expertise to help them make

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### **About Climate KIC**

Climate-KIC is the EU's largest public private partnership addressing climate change through innovation to build a zero-carbon economy. They address climate change across four priority themes: urban areas, land use, production systems, climate metrics and finance. Education is at the heart of these themes to inspire and empower the next generation of climate leaders. Climate-KIC runs programmes for students, start-ups and innovators across Europe via centres in major cities, convening a community of the best people and organisations. Their approach starts with improving the way people live in cities. A focus on industry creates the products required for a better living environment, and the organisation looks to optimise land use to produce the food people need. Climate-KIC is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union. For more information visit the Decision Metrics and Finance section of the Climate-KIC website [climate-kic.org/themes/decision-metrics-finance](http://climate-kic.org/themes/decision-metrics-finance) or [@ClimateKIC](https://twitter.com/ClimateKIC)